Investment Firm Acquires Lawn Doctor



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NEW YORK, N.Y. — <u>Lawn Doctor</u>, Inc. of Holmdel, NJ, has been acquired by Levine Leichtman Capital Partners of Beverly Hill, CA. Sperry, Mitchell & Company, Inc. initiated this transaction, assisted in the negotiations, and served as exclusive financial advisor to Lawn Doctor.

Lawn Doctor, Inc. is a leading franchisor of residential lawn care businesses. The Company's nationwide base of over 460 independently owned franchise locations offers a wide variety of lawn, tree & shrub, and pest control programs designed to ensure healthy and beautiful lawns & foliage. Lawn Doctor's franchised business model has repeatedly received recognition as the leading franchisor of lawn care services by industry associations and trade magazines.

Levine Leichtman Capital Partners is an independent investment firm that invests in middle market companies located in the United States. LLCP manages approximately \$5 billion of institutional capital on behalf of itself and its worldwide network of investors. These investors include state and corporate pension plans, insurance companies, fund of funds, family offices, foundations and endowments. Established in California in 1984 by Arthur E. Levine and Lauren B. Leichtman, the firm has expanded geographically with offices in Los Angeles, Dallas, Chicago, New York, and London. The firm has a proven business philosophy of investing alongside entrepreneurs who believe in their company's growth and want substantial equity ownership.

<u>Sperry</u>, <u>Mitchell & Company</u> is an investment banking firm specializing in middle-market merger and acquisition advisory services. Since the firm's founding in 1986, Sperry Mitchell has completed hundreds of transactions in a wide range of industries, with values ranging from \$10 to \$450 million.